Interim Report

Third Quarter and First Nine Months 2009

Teleplan International N.V.

- Nine months 2009 revenues add up to 215.8 million Euro
- Profitability increased significantly;
  EBITDA and net profit have grown year-on-year
  by 35 % and 85 %, respectively
- Continuously strong cash generation leads to a further reduction of net debt to 21.4 million Euro

Teleplan
Excellence in Service

Key data

million Euro (unless otherwise stated)	**9 Months 2009**	**9 Months 2008**	**9 Months 2007**
Revenue	215.8	227.4	204.5
EBITDA	24.6	18.3	16.0
Depreciation and amortization	3.7	3.4	4.1
EBIT (operating income)	20.9	14.9	11.9
Financial expenses, net	6.7	7.0	8.2
Income tax expense	2.7	1.7	0.9
Net income	11.5	6.2	2.8
Operating cash flow [1)]	32.6	14.0	13.2
Weighted average number of shares (x 1,000)	59,838	59,838	54,126
Earnings per share (EUR); Basic	0.19	0.10	0.05
Earnings per share (EUR); Fully diluted	0.18	0.10	0.05
Operating cash flow per share (EUR) [2)]	0.54	0.23	0.24
Book value per share (EUR)	0.73	0.57	0.50

Selected Balance Sheet Data	**30 Sep 2009**	**30 Sep 2008**	**30 Sep 2007**
Cash and short-term deposits	14.3	19.6	12.6
Net debt	21.4	49.2	46.4
Balance sheet total	138.6	155.4	147.1
Total equity	43.5	33.1	27.0
Equity ratio (%)	31.3	21.3	18.4
Number of employees at end of period	5,514	6,073	6,045

[1)] Operating cash flow is cash generated from operations

[2)] Operating cash flow per share is calculated by dividing cash generated from operations by the weighted average number of shares.

Company Profile

Teleplan International N.V. is one of the top suppliers of high-tech after-sales services and provides total service solutions for the world of Computers, Communication and Consumer Electronics ("3Cs"). These industries are in constant need of after-sales services ranging from simple repairs to the most sophisticated technological and electronic solutions. Teleplan's "3Cs" comprise nine product groups in total, through which it is able to serve the industry in its entirety. The focus of the Netherlands based Company is on providing its high-tech services across the globe. Currently operating from 19 sites in Europe, North America, Asia and Australia, Teleplan has approximately 5,500 employees. Revenue in 2008 amounted to 304 million Euro.

Letter to Our Shareholders, Customers, Employees and other Stakeholders of the Company

Despite a difficult economic environment, Teleplan has delivered another strong and profitable third quarter and first nine months in 2009. The continuously strong cash generation has enabled Teleplan to repay a good part of its borrowings.

Teleplan's top line decreased by 5 % compared to last year's first nine months, from 227.4 million Euro to 215.8 million Euro. While our Communication segment was the driver for our top-line performance in the period under review, the revenues in the Computer and Consumer Electronics segments declined.

As already stated in the half-year report 2009 during the first six months of the current financial year, the primary focus has been on establishing financial stability. The financial results delivered in the third quarter and first nine months 2009 again demonstrate these efforts rather impressively with even stronger growth rates on all earning levels than in the first half of 2009. A continuation of the strict cost management and further reduction in personnel resulted in greater profitability, which more than compensated for the declining revenues. Net income in the period under review improved by 85 % to 11.5 million Euro. Consequently, earnings per share (EPS) amounted to 0.19 Euro (previous year: 0.10 Euro).

Continuously strong cash generation in the third quarter of 2009 enabled another voluntary repayment of bank loans of 11.7 million Euro which together with the mandatory repayment of 1.1 million Euro reduced net debt further to 21.4 million Euro, compared with 43.4 million Euro at year-end 2008.

Teleplan was awarded the "Reverse Logistics Award 2009" by one of its major customers, with which Teleplan has a long-standing business relationship. We regard this award as recognition of our permanent dedication to excellent service for our customers and also see the award as a reminder to enhance our service further on.

Our "White Mountain" project, which we have launched in the first half of 2009, has focused on efficiency and future growth. The project is well under way and we have seen the benefits in our bottom line. Based on the overall economic development we are looking with greater confidence to the future of our market segment. We expect the earnings performance in the fourth quarter 2009 to be in line with the first nine months 2009.

Zoetermeer, 26 October 2009

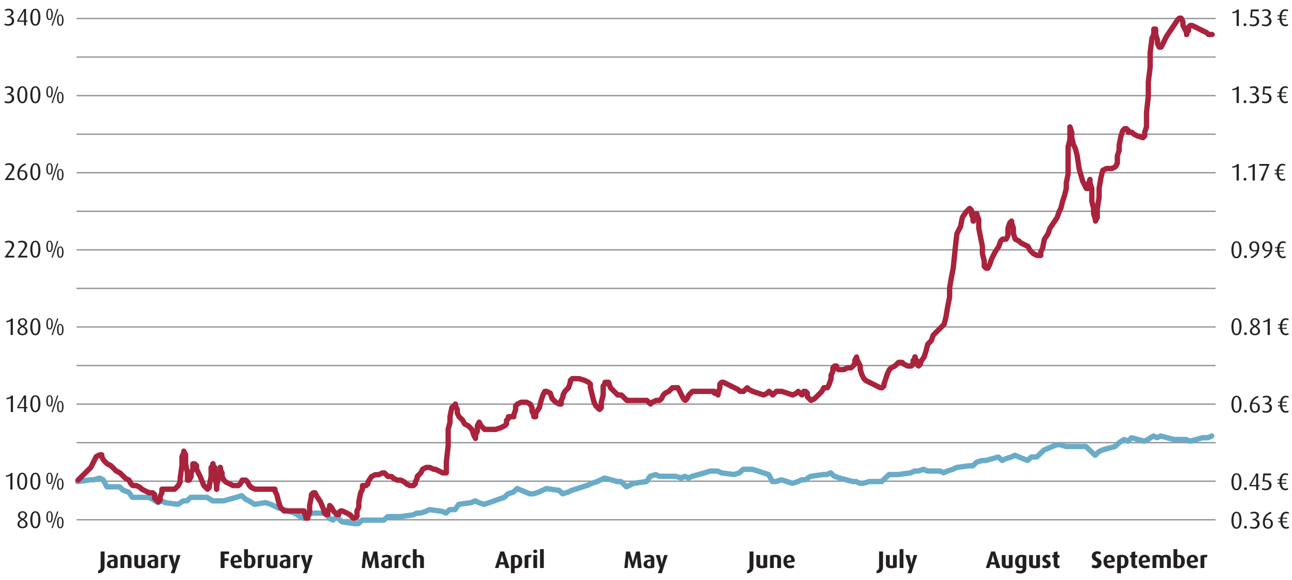
The Management Board

Investor Relations and Teleplan Share

The upward trend of financial markets already seen in the second quarter of 2009 continued from July to September 2009. Teleplan's share price by far outperformed this positive trend. The Teleplan share reached its high at 1.58 Euro on 23 September 2009 and closed out the third quarter of 2009 with a share price of 1.50 Euro. This represents an increase in the share price by more than 230 % over the beginning of 2009.

2009: Teleplan vs. SDAX

Indexed and absolute performance of Teleplan share; absolute SDAX performance indexed on Teleplan share



The intensified dialogue with the capital market and the media combined with the good consecutive quarterly results reinforced investors' confidence, which is visible in the positive performance of Teleplan's share price. It is obvious that the Company's equity story will convince the financial community more and more of the interesting investment case of Teleplan. Taking this as a basis, the Management Board will press on with its proactive investor relations efforts and will continue to manage expectations in such a way that it will further enhance confidence and trust.

Share performance data (Xetra closing prices in €)	9 Months 2009	9 Months 2008
Nine-month high	1.58	1.12
Nine-month low	0.36	0.78
End of nine months on September 30	1.50	1.04
Daily average trading volume	57,723	39,000
Market capitalization after nine months ending September 30 (x 1000)	89,757	62,231
Weighted average number of shares (x 1000)	59,838	59,838
Earnings per share	0.19	0.10

Directors Dealings

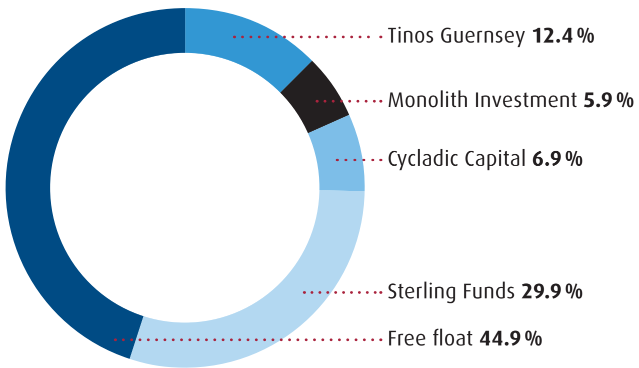
The following transactions with shares of the respective notifying party were disclosed to Teleplan as an issuer.

Notification date	Issuer	Notifying party	Details of notifying party	Transaction
4 August 2009	Teleplan International N.V.	Dimitri Goulandris	Member of the Supervisory Board	Purchase of 234,000 Teleplan ordinary shares at a price of 0.72 Euro per share, totaling 168,480 Euro
7 August 2009	Teleplan International N.V.	Gotthard Haug	Chief Executive Officer	Purchase of 30,000 Teleplan ordinary shares at a price of 1.19 Euro per share, totaling 35,700 Euro.

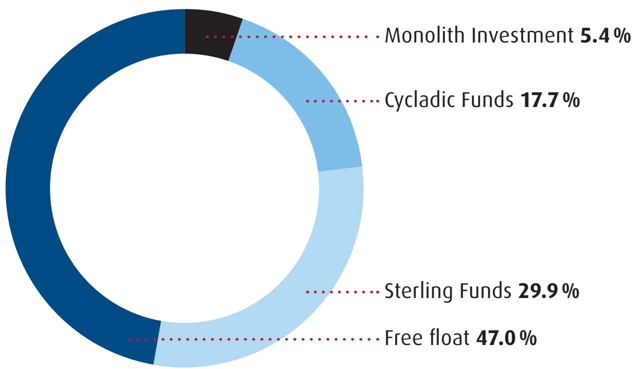
Shareholder structure as estimated by the Company as of 30 September 2009

The following changes were disclosed to the Company on 6 August 2009:
Cycladic Catalyst Master Fund reduced its stake in Teleplan to 0 %. Cycladic Capital Management Limited increased its stake in Teleplan to 6.91%. Tinos Guernsey Limited increased its stake in Teleplan to 12.41 %.

Shareholder structure *based on 59.8 million shares, as estimated by the Company*



30 September 2009



30 June 2009

Share data

ISIN	NL0000229458
Ticker symbol	TPL
Reuters instrument Code	TELP.DE
Bloomberg instrument Code	TPL:GR
Trading segment	Prime Standard
Prime sector	Industrial
Industry group	Industrial Product & Services
Indices	Prime All Share, Classic All Share, DAXsector All Industrial
Designated sponsor	VEM Aktienbank AG
Subscribed capital as of 30 September 2009	14,959,465 Euro
Class of shares	Bearer Shares

Business development

Computer segment

Revenue in the Computer segment decreased by 6.7 % to 99.1 million Euro in the first nine months 2009 compared to 106.2 million Euro last year, due to site and portfolio optimization during the last four quarters. This is also the main reason for the revenue decline in the third quarter 2009 from 35.7 million Euro to 33.1 million Euro. At the same time Teleplan won new business beginning of the third quarter 2009 which has not yet contributed to the third quarter and nine months revenue.

Continued improved operational performance more than compensated the revenue decline and increased the Computer segment's EBITDA by 6.1 % in the first nine months 2009 from 6.6 million Euro to 7.0 million Euro. The transition of a part of the segment's business to a low cost site of Teleplan is expected to further support the EBITDA line going forward.

Communication segment

The Communication segment continued to grow revenue from 56.1 million Euro to 64.2 million Euro in the first nine months 2009. The growth path of this segment is slowing down in the period under review from 22.9 % in the first half 2009 to 14.2 % after nine months 2009 due to reduced volumes in the Network operations. At the same time the Mobile Phone operations showed a stable development. Revenue for the third quarter 2009 with 21.1 million Euro remained unchanged on a quarter-to-quarter comparison.

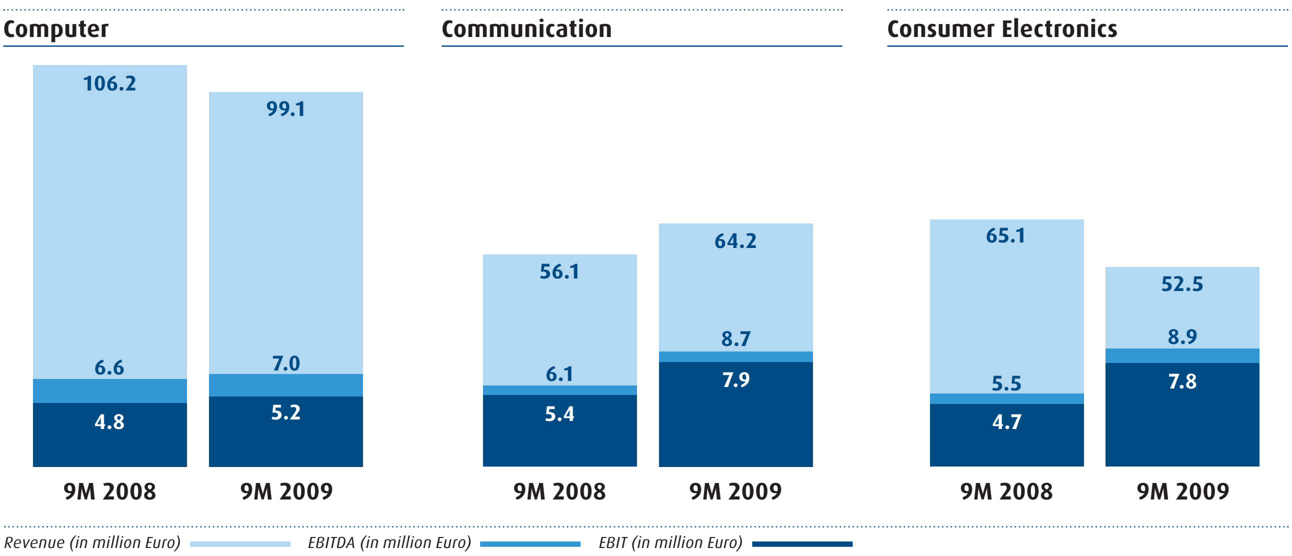
The bottom line results continued to grow stronger than top line due to our efficiency efforts and implemented cost savings. EBITDA in the first nine months 2009 increased to 8.8 million Euro compared to 6.1 million Euro last year.

Consumer Electronics segment

Revenue in the Consumer Electronics segment decreased by 19.4 % to 52.5 million Euro during the first nine months 2009 compared to 65.1 million Euro last year. This development has been caused by the discontinuation of a low margin logistics program. In the third quarter 2009 this trend has been slowing down with a revenue decline of 4.2 % on a quarter-to quarter comparison.

Ongoing tight cost control and especially significant productivity improvements in our large factories resulted in an increase of profitability at the same time. EBITDA at 8.9 million Euro in the first nine months 2009 was 61.8 % or 3.4 million Euro higher than in 2008.

Improved profitability in all three segments



Amounts in thousands of Euro unless otherwise stated	Quarter ended 30 September 2009	Quarter ended 30 September 2008	Nine months ended 30 September 2009	Nine months ended 30 September 2008
Computer				
Revenue	33.120	35.708	99.120	106.176
EBITDA	2.108	2.162	6.991	6.644
EBIT	1.588	1.585	5.263	4.830
Number of employees	2.801	3.101	2.801	3.101
Communication				
Revenue	21.127	21.023	64.175	56.150
EBITDA	3.340	2.736	8.789	6.060
EBIT	3.074	2.531	7.884	5.363
Number of employees	1.403	1.447	1.403	1.447
Consumer Electronics				
Revenue	16.683	17.378	52.521	65.076
EBITDA	3.476	875	8.856	5.551
EBIT	3.020	613	7.782	4.665
Number of employees	1.310	1.525	1.310	1.525
Total				
Revenue	70.930	74.109	215.816	227.402
EBITDA	8.924	5.773	24.636	18.255
EBIT	7.682	4.729	20.929	14.858
Number of employees	5.514	6.073	5.514	6.073

Analysis of the Income Statement of the First Nine Months 2009

Revenues of 215.8 million Euro for the first nine months of 2009 represented a decrease of 5.1 % from 227.4 million Euro at the same period last year. Revenues in the third quarter 2009 decreased by 4.3 % from 74.1 million Euro in the third quarter 2008 to 70.9 million Euro. In the period under review the Computer and Consumer Electronics segments experienced lower revenue compared with the prior year. The Communication segment revenue was 14.3 % higher in the first nine months of 2009 compared to the same period last year.

Eliminating the impact of exchange rates, in particular the strengthened US-Dollar to Euro rate, Teleplan's total revenue decrease in the first nine months 2009 would have been 8.5 %. Foreign exchange rates had a positive impact of 4.9 million Euro on revenue.

Teleplan continues to build on its focus and efforts in ongoing strict cost control. The Company's cost structure benefited from savings in all categories; raw materials and consumables used in the first nine months of 2009 were 8.0 % lower than the same period last year. Gross margin for the first nine months was at 60.3 % showing an improvement of more than one percentage point compared to the corresponding period last year. Gross margin for the third quarter 2009 was at 60.5 %. Pricing pressure in the first nine months 2009 had only a limited impact on gross margin.

Personnel costs amounted to 78.3 million Euro in the first nine months of 2009, a decrease of 8.3 % compared to the prior year. Personnel costs in the first nine months 2009 included a settlement payment to the former CEO. Continued strict control on headcount contributed to improved results, building on the improvements of the first half-year 2009. Total headcount was further reduced from 5.600 at 30 June 2009 to 5.514 after nine months 2009; of this total a share of 75.4 % is now employed in low cost countries. As a result, staff costs as a percentage of revenue further decreased to 36.3 % (previous period under review: 37.5 %).

Other operating costs decreased by 3.4 million Euro to 27.2 million Euro in the first nine months 2009 reflecting a continuation of strict cost control on discretionary cost items for example on travel and representation expenses.

Despite a reduction in revenue in the first nine months 2009 earnings before interest, taxes, depreciation and amortization (EBITDA) increased from 18.3 million Euro to 24.6 million Euro representing an EBITDA margin of 11.4 %. EBITDA in the third quarter 2009 rose even stronger with 53.4 % to 8.9 million Euro from 5.8 million Euro in the prior period. Amortisation and depreciation amounted to 3.7 million Euro in the first nine months 2009 slightly higher than the same period last year (3.4 million Euro) because of higher capital expenditure. Operating income (EBIT) for the first nine months 2009 improved by 40.3 % to 20.9 million Euro resulting in an EBIT margin of 9.7 % compared with 6.6 % achieved in the first nine months 2008. The third quarter 2009 EBIT was 7.7 million Euro with an EBIT margin of 10.8 %.

Despite the payment of 1.9 million Euro in fees paid to banks in connection with voluntary early repayments of loans, net financial expenses in the first nine months of 2009 have been reduced by 0.3 million Euro to 6.7 million Euro. Based on the higher pre-tax profit (EBT) income taxes increased to 2.7 million Euro in the first nine months 2009 (previous year: 1.6 million Euro). Net income for the first nine months of 2009 increased by 85 % to 11.5 million Euro (previous year: 6.2 million Euro). Consequently earnings per share increased in the first nine months 2009 to 0.19 Euro (previous year: 0.10 Euro).

Discussion of Cash Flow and the Balance Sheet of the First Nine Months 2009

In the first nine months of 2009 cash generated from operations amounted to 32.6 million Euro up from 14.0 million Euro one year earlier. The continued focus on working capital management contributed to this improvement. In the first nine months 2009 working capital was reduced by 6.6 million Euro, this compares with an increase in working capital of 4.2 million Euro in the first nine months 2008. Improvements in operational efficiencies continued to make a positive contribution to cash generation in comparison to the prior year. Net cash from operations after financial expenses and income taxes paid was 25.2 million Euro, compared with 8.6 million in the same period 2008. In connection with further voluntary repayment of bank loans, fees of 1.9 million Euro were paid to banks in the first nine months 2009. In the third quarter 2009 these fees amounted to 1.1 million Euro.

Net cash used in investing activities increased by 0.8 million Euro to 2.1 million Euro in the first nine months 2009 compared to the prior year. Teleplan continued to focus on bringing net debt levels further down. In the first half 2009 Teleplan already made substantial voluntary repayments of bank loans amounting to 10.2 million Euro. In the third quarter 2009 Teleplan made a further 11.7 million Euro of voluntary additional loan repayments. Despite these substantial repayments, cash and short-term deposits stood at 14.3 million Euro after nine months 2009. This was only 5.3 million Euro lower than the 19.6 million Euro balance reported at 30 September 2008.

Total assets at 30 September 2009 were 138.6 million Euro (31 December 2008: 147.7 million Euro). Compared with year end 2008 non-current assets were reduced by 1.7 million Euro to 62.6 million Euro in the first nine months 2009. The decrease in intangible assets was the result of the normal amortization of the Company’s ERP software and exchange rate differences related to goodwill. Deferred tax assets increased in 2009 as a result of increases in timing differences in all regions. Current assets were reduced by 7.4 million Euro driven by 2.9 million Euro reductions in inventory, 1.7 million Euro lower trade receivables and 1.4 million Euro lower cash and short-term deposits.

Total equity increased to 43.5 million Euro at 30 September 2009 (31 December 2008: 31.8 million Euro). The accumulated current year to date net income of 11.5 million was reflected in this increase. Total equity as a percentage of the balance sheet improved by a further 9.8 percentage points to 31.3 % at 30 September 2009 compared to year-end 2008.

Total liabilities decreased by 20.7 million Euro in the period under review. Non-current liabilities decreased by 24.9 million reflecting the early repayment of borrowing facilities. Trade and other payables increased by 8.0 % at 30 September 2009 reflecting the impact of an increase in the pass through business model in 2009.

Risk Management

The Management Board views risk management as an integral part of running Teleplan's business. It is responsible for ensuring that the Company complies with applicable laws and regulations, for properly financing the Company and managing the risks that the Company is facing. It periodically reports on and accounts for internal risk management and control systems to the Supervisory Board. There have been no changes in the risk management of the Group as described in detail in the Annual Report 2008 on pages 35 – 37.

Events after the Balance Sheet date

No events to be mentioned have taken place since the end of the third quarter 2009.

Unaudited Financial Information

The financial information in this report has not been audited by the Group's external auditor.

Statutory Declaration

To the best of our knowledge, and in accordance with the applicable consolidated reporting principles, the consolidated financial statements give a true and fair view of net assets, financial position and result of operations of the Group, and the Group management report includes a fair review of the development and performance of the business and the position or the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Zoetermeer, 26 October 2009

Teleplan International N.V.
The Management Board

Interim Condensed Consolidated Financial Statements

for the nine months ended 30 September 2009

Unaudited

Interim Consolidated Income Statement

for the nine months ended 30 September 2009 (Unaudited)

Amounts in thousands of Euro unless otherwise stated	**Nine months ended 30 September 2009 Unaudited**	**Nine months ended 30 September 2008 Unaudited**
Revenue	**215,816**	**227,402**
Raw materials and consumables used	85,624	93,089
Personnel costs	78,268	85,328
Other operating costs	27,288	30,730
EBITDA	**24,636**	**18,255**
Amortisation of intangible fixed assets and impairment of goodwill	768	770
Depreciation of fixed assets	2,939	2,628
Operating income (EBIT)	**20,929**	**14,857**
Financial expenses, net	6,712	7,030
Income before taxes	**14,217**	**7,827**
Income tax	2,725	1,624
Net income for the period	**11,492**	**6,203**
Attributable to:		
Equity holders of the parent	11,492	6,203
Minority interests	–	–
	11,492	**6,203**
Earnings per share in Euro:		
Basic, for profit for the period attributable to ordinary equity holders of the parent	0.19	0.10
Fully diluted, for profit for the period attributable to ordinary equity holders of the parent company	0.18	0.10

Statement of Comprehensive Income

for the nine months ended 30 September 2009 (Unaudited)

Amounts in thousands of Euro unless otherwise stated	**Nine months ended 30 September 2009 Unaudited**	**Nine months ended 30 September 2008 Unaudited**
Net income for the period	**11,492**	**6,203**
Exchange differences on translation of foreign operations	– 1,110	1,060
Movement on fair value of cash flow hedge	964	– 423
Other comprehensive income for the period net of tax	– 146	637
Total comprehensive income for the period, net of tax	**11,346**	**6,840**
Attributable to:		
Equity holders of the parent	11,346	6,840
Minority interests	–	–
	11,346	**6,840**

Interim Consolidated Cash Flow Statement

for the nine months ended 30 September 2009 (Unaudited)

Amounts in thousands of Euro unless otherwise stated	**Nine months ended 30 September 2009 Unaudited**	**Nine months ended 30 September 2008 Unaudited**
Operating activities		
Profit before tax from continuing operations	14,217	7,827
Profit before taxes	**14,217**	**7,827**
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and impairment of property, plant & equipment	2,939	2,628
Amortization and impairment of intangible fixed assets	768	770
Share-based payments expense	296	361
Financial and interest expense	6,713	7,031
Movement in provisions and retirement benefit obligations	1,065	– 492
	25,998	**18,125**
Movements in working capital		
Decrease in inventories	2,824	205
Decrease/increase in trade and other receivables	2,231	– 3,624
Decrease/increase in trade and other payables	1,512	– 738
Cash generated from operations	**32,565**	**13,968**
Interest paid	– 3,795	– 3,862
Other financial expenses	– 1,908	– 539
Income taxes paid	– 1,672	– 957
Net cash from operating activities	**25,190**	**8,610**
Investing activities		
Investment in property, plant and equipment	– 2,108	– 1,465
Disposal of property, plant and equipment	55	197
Investment in intangible assets	– 3	– 21
Net cash used in investing activities	**– 2,056**	**– 1,289**
Financing activities		
Repayment of borrowings	– 23,866	– 2,000
Issuance of shares	–	–
Exercise of warrants	–	–
Net cash used in financing activities	**– 23,866**	**– 2,000**
Net decrease/increase in cash and short-term deposits	– 732	5,321
Net foreign exchange rate difference	– 714	– 1,192
Cash and short-term deposits at 1 January	**15,757**	**15,455**
Cash and short-term deposits at 30 September	**14,311**	**19,584**

Interim Consolidated Balance Sheet

for the nine months ended 30 September 2009 (Unaudited)

Amounts in thousands of Euro unless otherwise stated	**30 September 2009 Unaudited**	**31 Dec 2008 Audited**
Assets		
Non-current assets		
Intangible assets	44,393	45,546
Property, plant & equipment	10,550	11,617
Deferred tax assets	7,699	7,170
Total non-current assets	**62,642**	**64,333**
Current assets		
Inventories	9,544	12,489
Trade and other receivables	48,840	50,543
Prepaid expenses	2,418	3,517
Current income tax	880	1,057
Cash and short-term deposits	14,311	15,757
Total current assets	**75,993**	**83,363**
Total assets	**138,635**	**147,696**

	30 September 2009 Unaudited	**31 Dec 2008 Audited**
Equity and liabilities		
Equity		
Issued capital	14,959	14,959
Share premium	156,044	156,044
Retained earnings	– 77,056	– 88,844
Currency translation reserve	– 51,266	– 50,156
Share warrants	1,856	1,856
Other reserves	– 1,085	– 2,049
Total equity	**43,452**	**31,810**
Non-current liabilities		
Long-term borrowings	33,230	57,067
Retirement benefit obligations	3,122	3,210
Provisions	1,014	1,014
Derivative financial instruments	1,085	2,049
Total non-current liabilities	**38,451**	**63,340**
Current liabilities		
Short-term borrowings	2,500	2,097
Trade and other payables	38,388	38,277
Accrued liabilities	9,758	8,545
Current income tax	3,477	2,168
Provisions	2,609	1,459
Total current liabilities	**56,732**	**52,546**
Total liabilities	**95,183**	**115,886**
Total equity and liabilities	**138,635**	**147,696**

Interim Consolidated Statement of Changes in Equity

for the nine months ended 30 September 2009 (Unaudited)

	Attributable to equity holders of the parent						
Audited *Amounts in thousands of Euro*	**Share capital**	**Share premium**	**Retained earnings**	**Currency translation reserve**	**Share warrants**	**Cash flow hedge reserve**	**Total equity**
Balance at 1 January 2008	**14,959**	**156,044**	**– 95,693**	**– 50,596**	**1,325**	**– 720**	**25,319**
Net income for the period	–	–	6,651	–	–	–	6,651
Other comprehensive income	–	–	–	440	–	– 1,329	– 889
Total comprehensive income	**–**	**–**	**6,651**	**440**	**–**	**– 1,329**	**5,762**
Exercise of warrants	–	–	–	–	–	–	–
Issuance of warrants	–	–	–	–	531	–	531
Share-based compensation	–	–	198	–	–	–	198
Balance at 31 December 2008	**14,959**	**156,044**	**– 88,844**	**– 50,156**	**1,856**	**– 2,049**	**31,810**

Unaudited *Amounts in thousands of Euro*							
Balance at 1 January 2009	**14,959**	**156,044**	**– 88,844**	**– 50,156**	**1,856**	**– 2,049**	**31,810**
Net income for the period	–	–	11,492	–	–	–	11,492
Other comprehensive income	–	–	–	– 1,110	–	964	– 146
Total comprehensive income	**–**	**–**	**11,492**	**– 1,110**	**–**	**964**	**11,346**
Exercise of warrants	–	–	–	–	–	–	–
Issuance of shares	–	–	–	–	–	–	–
Share-based compensation	–	–	296	–	–	–	296
Balance at 30 September 2009	**14,959**	**156,044**	**– 77,056**	**– 51,266**	**1,856**	**– 1,085**	**43,452**

Notes to the Interim Condensed Consolidated Financial Statements

NOTE 1 CORPORATE INFORMATION

The consolidated financial statements of Teleplan International N.V. ('Teleplan', the 'Company' or the 'Group') were authorised for issue in accordance with a resolution of the Supervisory Board on 26 October 2009. Teleplan International N.V. is a limited liability company incorporated on 13 August 1998 with the corporate seat in Amsterdam and the head office in Zoetermeer, the Netherlands. The shares of Teleplan are publicly traded.

The principal activities of the Group are described in Note 4.

NOTE 2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

Basis of preparation

The interim condensed consolidated financial statements for the nine months ended 30 September 2009 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2008.

Significant accounting policies

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the Group's annual financial statements for the year ended 31 December 2008. The Group has applied the revision to IAS 1, effective after 1 January 2009, requiring the introduction of a statement of comprehensive income: presenting all items of income and expense recognized in the income statement, together with all other items of recognized income and expense, which do not flow through the income statement.

NOTE 3 SEASONALITY OF OPERATIONS

While individual customer programs have modest levels of seasonality, the Group's first nine months revenue is not impacted by seasonality.

NOTE 4 SEGMENT INFORMATION

Teleplan provides total customer service management solutions for the information technology and telecommunications industries and selective segments of the consumer electronics industry. Teleplan offers services to its customers that range from repairs to complex value-added and integrated after-sales services and solutions, including the total outsourcing of their warranty responsibilities. Teleplan also renders services to retail operators or end-users that do not have the benefit of warranties. Teleplan services a wide range of nine product groups grouped in three segments:

- Computer including: Storage, Displays, Personal Computers & Notebooks, and Printers;
- Communication including: Mobile phones, and Networks;
- Consumer Electronics including: Videocom, Gaming, and Imaging.

Segment profit or loss reflects the measure of segment performance reviewed by the Management Board. This measure differs from the numbers used in the financial statements prepared in accordance with IFRS as follows:

- Finance costs: Financial expenses are not included in the measurement of segment profit or loss.
- Impairment of assets: Impairment losses on non-financial assets including goodwill are not included in the measure of segment profit or loss where they are not considered part of continuing operations and are not expected to recur. In the current reporting period the Group did not incur impairment losses.

There is no inter-segment trading, therefore segment revenue does not include inter-segment revenue. In a number of Group locations the segments share resources which are allocated to each segment on the basis of the use that these segments make of the shared resources.

Segment assets exclude current and deferred tax balances as these are considered corporate in nature and are not allocated to a specific operating segment.

The following table presents revenue and profit information regarding the Group's operating segments for the nine months ended 30 September 2009 and 2008, respectively.

Nine months ended 30 September	Computer		Communication		Consumer Electronics		Subtotal	
Amounts in thousands of Euro unless otherwise stated	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**
Revenue								
External revenue	99,120	106,176	64,175	56,150	52,521	65,076	215,816	227,402
Inter-segment revenue	–	–	–	–	–	–	–	–
Total revenue	99,120	106,176	64,175	56,150	52,521	65,076	215,816	227,402
Results								
Segment results EBITDA	6,991	6,644	8,789	6,060	8,856	5,551	24,636	18,255
Depreciation and amortisation	1,728	1,814	905	697	1,074	886	3,707	3,397
Segment results EBIT	5,263	4,830	7,884	5,363	7,782	4,665	20,929	14,858
Net finance cost							6,712	7,030
Income before income taxes							14,217	7,828
Income tax charge							2,725	1,624
Net income							11,492	6,204
Assets and liabilities								
Segment assets	73,008	79,410	23,639	23,725	13,020	17,701	109,667	120,836
Deferred tax assets							7,352	5,317
Cash and cash equivalents							14,311	19,584
Unallocated other assets							7,305	9,644
Total consolidated assets							138,635	155,381
Segment liabilities	22,655	19,170	9,987	10,716	7,924	8,697	40,566	38,583
Borrowings							35,730	68,823
Unallocated other liabilities							18,887	14,924
							95,183	122,330
Equity							43,452	33,051
Total consolidated equity and liabilities							138,635	155,381
Other segment information								
Capital expenditure	914	224	408	694	360	116	1,682	1,034
Unallocated capital expenditure							429	674
Total capital expenditure							**2,111**	**1,708**
Headcount (FTE's)	2,801	3,101	1,403	1,447	1,310	1,525	5,514	6,073

NOTE 5 FINANCE EXPENSES

Financial expenses in the first nine months of 2009 include 1.9 million Euro fees paid in connection with the early voluntary repayment of a part of the refinancing completed in October 2007.

NOTE 6 INCOME TAX

The major components of income tax expense in the interim consolidated income statement are:

Amounts in thousands of Euro	**Nine months ended 30 Sep 2009 Unaudited**	**Nine months ended 30 Sep 2008 Unaudited**
Current income tax		
Current income tax charge	3,255	1,624
Deferred income tax		
Relating to origination and reversal of temporary differences	– 530	–
Income tax expense	**2,725**	**1,624**

NOTE 7 PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS

During the nine months ended 30 September 2009, the Group acquired assets with a cost of 2.1 million Euro (2008: – 1.5 million Euro).

NOTE 8 CASH & SHORT-TERM DEPOSITS

Cash and short-term deposits at 30 September 2009 and 31 December 2008, as reported in the Group's consolidated balance sheet and cash flow statement, consist of cash balances with banks and cash on hand.

NOTE 9 SHARE CAPITAL AND SHARE PREMIUM

The outstanding number of ordinary shares in the Company's share capital at 30 September 2009 is 59,837,859 and had not changed since 1 January 2009.

NOTE 10 SHARE-BASED COMPENSATION

In the nine months period ended 30 September 2009, 100,000 new share options have been granted to the newly appointed Chief Financial Officer, Thiem Schoonderbeek, at an exercise price of 0.50 Euro. The exercise price of all 500,000 outstanding options of Gotthard Haug (Chief Executive Officer) have been reset to 0.50 Euro. The aforementioned option grant and resets have been approved by the Annual General Meeting of Shareholders on 7 May 2009. Finally, the expiry date of the 700,000 share options and 600,000 phantom options previously granted to Mark Twaalfhoven, former Chief Executive Officer, has been reset to 30 September 2011.

NOTE 11 PROVISIONS

As at 31 December 2008, the Group had a restructuring provision of 2.5 million Euro in connection with the downsizing and closing of sites in Europe and the United States. In the first nine months of 2009 additional provisions of 2.1 million Euro have been made in relation to a further transition of activities to low cost sites and associated headcount reductions. An amount of 0.9 million Euro mainly for redundancy and property lease payments was charged against the provision.

NOTE 12 COMMITMENTS AND CONTINGENCIES

There have been no material changes to the commitments and contingencies as disclosed in the Group's Annual Report 2008.

NOTE 13 RELATED PARTY TRANSACTIONS

In the nine months ended 30 September 2009 there were no new subsidiaries incorporated or subsidiaries liquidated. For details of share options transactions reference is made in Note 10.

NOTE 14 FINANCIAL INSTRUMENTS

During the first nine months of 2009 the Group benefited from a foreign currency hedge, fixing the Group's US Dollar currency exposure at a rate of 1.40 versus the Euro.

NOTE 15 EVENTS AFTER THE BALANCE SHEET DATE

There are no events after the balance sheet date that could have a material impact on the financial position of the Group.

Zoetermeer, 26 October 2009
Teleplan International N.V.
The Management Board

Financial Calendar

11 November 2009	German Equity Forum in Frankfurt and Analysts Meeting Presentation at 9.45 am, Room Paris
20 April 2010	Release of audited results 2009 Release of the annual report 2009
20 May 2010	Release of first quarter figures 2010 Release of the three months report 2010
20 May 2010	Annual General Meeting (AGM) – Amsterdam/The Netherlands
28 July 2010	Release of half-year figures 2010 Release of the six months report 2010
28 October 2010	Release of nine months figures 2010 Release of the nine months report 2010

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„Safe Harbor“ Statement

for the Private Securities Litigation Act of October 1995

This document contains certain forward-looking statements with respect to the financial condition, results of operations and business of Teleplan International N.V. and certain of the plans and objectives of Teleplan International N.V. with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events in the future and depend on circumstances that are then valid. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, but are not limited to, levels of consumer and business spending in major economies, changes in consumer tastes and preferences, the levels of marketing and promotional expen-ditures by Teleplan International N.V. and its competitors, raw materials and employee costs, changes in future exchange and interest rates, changes in tax rates and future business combinations, acquisitions or dispositions and the rate of technical changes. Market share estimates contained in this report are based on outside sources such as specialized research institutes, industry and dealer panels, etc. in combination with Management estimates. The Company assumes no obligation to update any information contained herein.