



INTERIM REPORT

FIRST QUARTER 2008

TELEPLAN INTERNATIONAL N.V.

- Revenue growth of 18%; EBITDA growth of 24% over the same period last year
- Operating profit (EBIT) of 5.0 million Euro and net profit of 2.2 million Euro in the first three months 2008
- First quarter of 2008 confirms Teleplan's positive business trend of the last quarters with an increase in profitability

Teleplan

Key data

million Euro (unless stated otherwise)	3 Months 2008	3 Months 2007	3 Months 2006
Revenue	76.8	65.3	59.5
EBITDA	6.2	5.0	4.6
Depreciation and amortization	1.2	1.5	2.1
EBIT (operating income)	5.0	3.5	2.5
Financial Expenses	2.2	2.4	1.8
Income tax expense	0.6	0.2	-
Net income	2.2	0.9	0.7
Operating cash flow*	8.1	6.5	3.5
Weighted average number of shares (x 1,000)	59,838	43,244	33,772
Earnings per share (EUR); Basic	0.04	0.02	0.02
Earnings per share (EUR); Fully Diluted	0.03	0.02	0.01
Operating cash flow per share (EUR)**	0.14	0.15	0.10
Book value per share (EUR)	0.40	0.48	0.68

Selected Balance Sheet Data	31 Mar 2008	31 Mar 2007	31 Mar 2006
Cash and cash equivalents	18.71	13.14	21.16
Net debt	47.39	51.31	52.36
Balance sheet total	154.76	151.08	168.88
Total equity	23.78	20.70	22.96
Equity Ratio (%)	15.36	13.70	13.59
Number of employees at end of period	6,361	5,384	4,874

* Operating cash flow is cash generated from operations

** Operating cash flow per share is calculated by dividing cash generated from operations by the weighted average number of shares.

Company Profile • Markets Served

Teleplan International N.V. ("Teleplan", "Company", "Group") is one of the top suppliers of high-tech after sales services and provides total service solutions for the world of Computers, Communications and Consumer Electronics ("3C's"). These industries are in constant need of after sales services ranging from simple repairs to the most sophisticated technological and electronic solutions. The companies within the sector show a growing trend of outsourcing more and more of their warranty obligations to after sales specialists such as Teleplan in order to focus on their respective core areas of operation and competence.

Teleplan's "3C's" are made up of nine product groups in total, with which it is able to serve the industry in its entirety. The focus of the Netherlands based company is providing its high-tech services across the globe, currently operating from 22 sites in Europe, North America, Asia and Australia with plans to continue the recent expansion adding more locations.

Teleplan headquartered in Zoetermeer, NL, is made up of approximately 6,400 quality- and service-oriented employees around the world who all contribute to protecting our customers' brands by contributing their dedication, unique skills, knowledge and enthusiasm.

Letter to Our Shareholders, Customers and Stakeholders of the Company

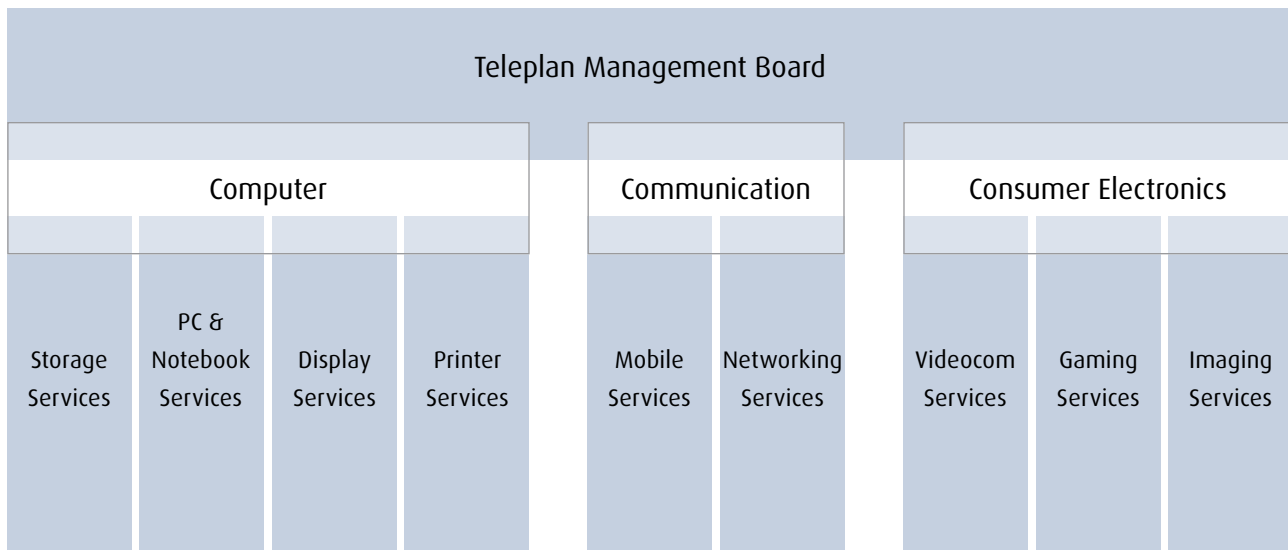
Teleplan started into fiscal year 2008 as good as the Company finalized FY 2007 with an excellent fourth quarter. Continuing revenue increase compared to last year's first quarter and improving profitability confirms the positive business trend of the last quarters.

Teleplan achieved a significant revenue growth of 18% compared to last year's first quarter despite a very weak US dollar.

We benefited from new contracts won in 2007 and these contracts have added to the revenue line. Profitability improved at a stronger rate than revenue resulting in an increased EBIT of around 39% year-on-year. These results are driven by the positive developments in two of our three business segments.

Overall, Teleplan's growth above and below the line is a result of the implementation of new contracts and our strict cost control program. A shift of personnel from high to low cost countries stabilized personnel expenses to 37% of revenue.

Teleplan's Global Product Groups within the "3C's"



The market approach reflecting the "3C's" – the target segments Computer, Communication and Consumer Electronics – replaced the former regional-based structure. We are focussed on nine product groups: Storage, Personal Computers & Notebooks, Displays, Printers, Mobile Phones, Networks, Videocom, Gaming and Imaging. The Group is able to offer its services and expertise on a global scale, accompanied with the introduction of a key account management for international customers, which will further support total customer service management.

The new business structure, a more efficient execution and a clear focus on the bottom line and cash flow are starting to pay off and Teleplan's operational performance is gaining momentum quarter by quarter. Having finished the restructuring, we will focus our efforts on maintaining the growth path we have entered. On the one side additional contracts won during 2007 ensure a continuing revenue flow, while on the other side a promising pipeline offers further business potential for 2008.

Zoetermeer, 22 April 2008
The Management Board

Investor Relations • Teleplan Share

Continuing positive results in 2008 will reinforce investor's confidence in Teleplan. To enhance trust in the company's perspectives and support the attraction of the Teleplan share, the Management Board is beginning to intensify Investor Relations activities, including efforts to extend the coverage from buy side analysts as well as continuing participation in capital market conferences. The Management Board will continue to intensify contacts with shareholders, potential investors, financial analysts, and business journalists in continental Europe and the UK. Besides reaching out to institutional investors foreseen road shows will also be coupled with intensified press contacts.

To follow the proposed target of restarting and rebuilding ongoing contact with our investors Teleplan is organizing road shows at the main financial centres across Europe. As a first step in 2008 the Management Board invited analysts,

bankers, investors and financial journalists to the first Capital Market Day of Teleplan International in the Prague site, Czech Republic, which was opened in 2005.

The Teleplan Management Board will participate again in the German Equity Capital Conference mid November in Frankfurt/Main with an analysts' and investors' conference. The main focus of attention will be on analysts and investors who primarily cover technology stocks and small and mid-cap companies.

The Teleplan website offers a platform containing a wide range of detailed and up to date information, combined with regular quarterly results conference calls and press releases when material news occurs. Teleplan continues to aim for re-entry into the S-DAX as a medium-term target.

Key share data

ISIN	NL0000229458
Ticker Symbol	TPL
Reuters Instrument Code	TELP.DE
Bloomberg Instrument Code	TPL:GR
Trading Segment	Prime Standard
Prime Sector	Industrial
Industry Group	Industrial Product & Services
Indices	Prime All Share, Classic All Share
Designated Sponsor	VEM Aktienbank AG
Subscribed Capital as of 31 March 2008	14,959,465 Euro
Class of Shares	Bearer Shares
Nominal Value	0.25 EUR

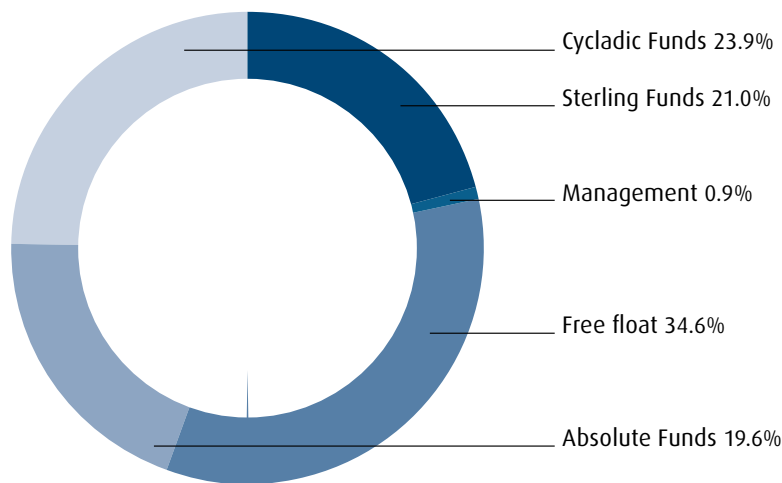
Actual Shareholders' Structure

The number of shares issued and outstanding as of 31 March 2008 was 59,837,859 with a par value of 0.25 Euro. As of this date the Company held none of its own shares. The current and former Members of the Management Board held 1,630,000 share options and 600,000 phantom options. The Management Board held 535,000 shares. At 31 March 2008, the Members of

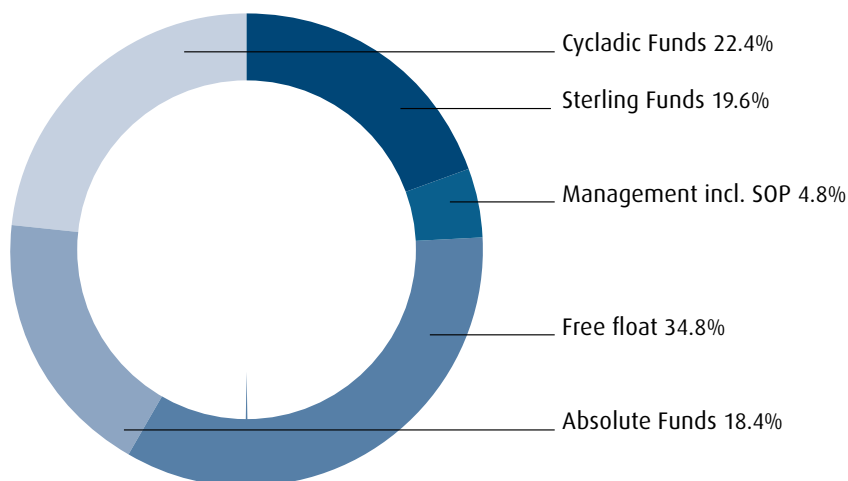
the Supervisory Board held 150,000 share options and 155,000 ordinary shares in Teleplan International N.V.

The charts sets forth information regarding the ownership of the shares as of 31 March 2008 as estimated by the Company.

Shareholders' structure 2008 (59.8 million shares)*



Fully diluted (63.8 million shares)*



* as estimated by the Company as of 31 March 2008

Business Development in the First Three Months 2008

The first quarter 2008 continued the positive business development of the last two quarters of the year 2007. Contracts closed in 2007 paid off in the last quarters. Due to past efforts and implemented changes, results increased in top and bottom line alike. Revenue growth in the period under review was underpinned by the Communication segment and in particular by the Consumer Electronics segment. Two of the three segments contributed to the overall higher profit margin in a year-on-year comparison although we see still upside potential for the Computer segment revenue- and profit-wise.

Within the segments the product groups Gaming, Network and PC & Notebooks acted as drivers of the top line growth in the course of the first three months 2008. On a quarter-to-quarter comparison the first quarter 2008 was up 18% in revenues compared to 2007, thus, underpinning the dynamic development of the business.

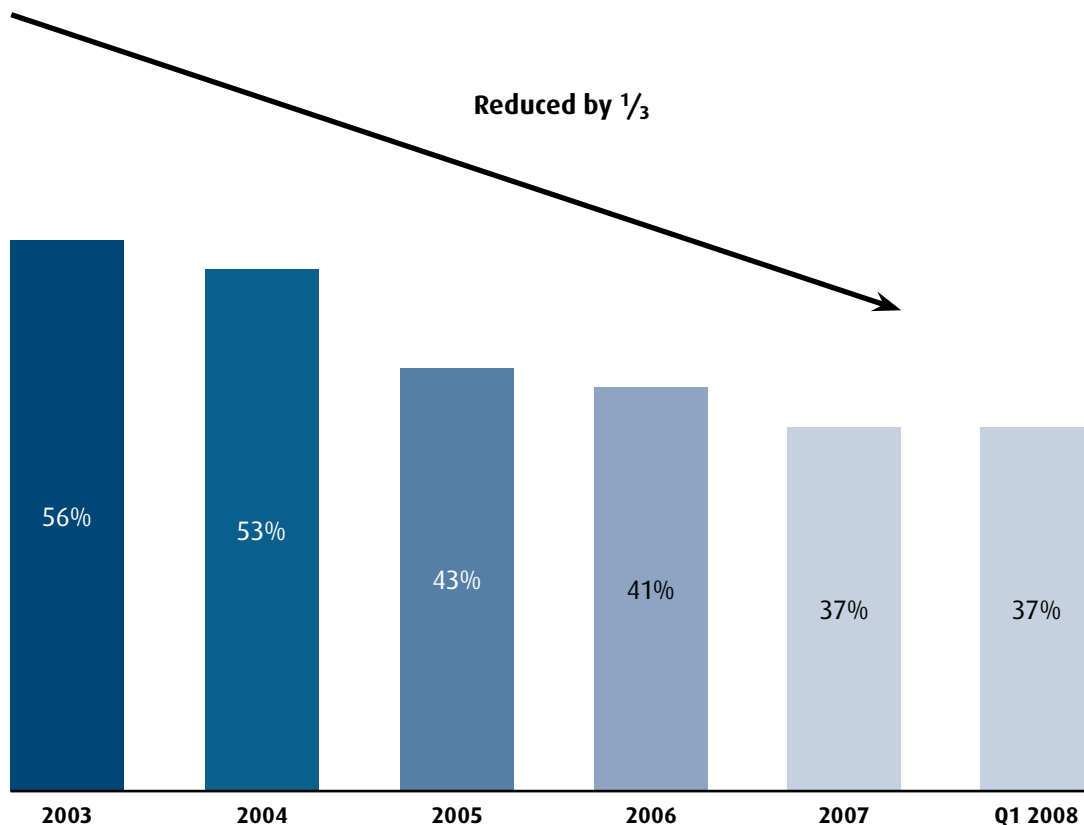
On a like-for-like basis – eliminating the impact of foreign exchange rates – the Company's revenue growth has been 34%. Foreign exchange rate effects had a 10.6 million Euro impact on revenue and 0.5 million Euro impact on profitability (EBITDA).

The gross margin performance, at around 58.4%, is slightly lower than in the same period last year (59.3%). This is mainly the result of service-mix changes and implementation of purchase-based business models replacing consigned warranty models.

In the first three months 2008 personnel expenses as a percentage of revenue remained stable around 37% due to the continuing shift from high to low cost countries as well as strict cost management despite the fact that we increased the number of staff by 144 in the first quarter.

Shrinking personnel costs as percentage of revenue

Reduction of total personnel costs from 163.8 million Euro in 2003 to 104.5 million Euro in 2007



Analysis of the Profit & Loss Account of the First Three Months 2008

Revenue for the first quarter 2008 increased by 18% to 76.8 million Euro compared to 65.3 million Euro achieved in the first quarter 2007.

Ongoing strict cost control, following the comprehensive restructuring program of the past two years has greatly improved the cost structure. Personnel costs as a percentage of revenue stabilized at 37% despite an increase of 977 employees since 31 March 2007. This represented an 18% increase in employees on a year-on-year comparison basis. Due to the rise in revenues of 11.5 million Euro in the first quarter 2008 costs of raw materials and consumables increased by 5.3 million Euro. Earnings before interest, taxes, depreciation and amortization (EBITDA) increased by 24% to 6.2 million Euro compared to the 5.0 million Euro achieved in the first quarter 2007. The EBITDA margin reached 8.0% in the first quarter 2008, thereby higher than in first quarter 2007 (7.7%).

Amounting to 1.2 million Euro, depreciation of property, plant & equipment and amortization of intangible fixed assets were slightly below the first three months 2007 (1.5 million Euro). This is the result of reduced capital expenditure during the restructuring phase and the re-assessment of the period of usage of the Group's ERP system. A strong focus on profitability lifted operating income (EBIT) by 40% to 5.0 million Euro compared with the 3.6 million Euro achieved in the prior year. In per cent of revenues the EBIT margin climbed to 6.5%, well above last year (5.4%).

Financial expenses decreased by 0.2 million Euro amounting to 2.2 million Euro, this compared with last year's 2.4 million Euro level. Net income for the first three months 2008 more than doubled to 2.2 million Euro versus 0.9 million Euro in the same period 2007. Accordingly earnings per share (EPS) also doubled to 0.04 Euro in the first quarter of the year. EPS in the first quarter 2007 were 0.02 Euro. We expect further underlying growth and improvement of profit at the same time.

Computer segment

The Computer segment saw a slight increase in revenues to 35.7 million Euro in the first three months 2008 compared with 35.0 million Euro last year. Due to weak Storage and Notebook performance EBITDA decreased by 0.9 million Euro to 2.2 million Euro. EBIT came in at 1.5 million Euro in the first three months of the year compared with 2.0 million Euro in the prior year. EBITDA and EBIT margin declined to 6.2% (previous year: 8.9%) and 4.2% (previous year: 5.7%), respectively. We expect this development to turn around in the coming months.

Communication segment

With an increase of 12% in revenues the Communication segment contributed 16.6 million Euro to the revenues of the Group in the first three months 2008. EBITDA doubled to 1.4 million Euro resulting in a margin of 8.4% (previous year: 4.7%). Following this increase EBIT also doubled to 1.2 million Euro compared to the prior year. In terms of profitability the EBIT margin improved to 7.2% after 4.1% one year earlier. Both product groups improved over last year with existing and new customers.

Consumer Electronics segment

Continuing its strong growth in 2007 the Consumer Electronics segment increased revenues by 56% in the first three months 2008 to 24.4 million Euro (previous year: 15.6 Euro). EBITDA and EBIT more than doubled to 2.6 million Euro and 1.5 million Euro in the first quarter of the year. Thus, Consumer Electronics takes the lead in profitability compensating for the shortfall in the Computer segment on Group level. Its EBITDA margin adds up to 10.7% (previous year 7.7%); closely followed by a 9.4% EBIT margin (previous year: 5.8%). This positive development is driven by Gaming and Videocom. Second quarter will prove the sustainability of this development.

Segment Information (Unaudited)

Amounts in thousands of EUR unless stated otherwise	Period ended 31 March 2008 Unaudited	Period ended 31 March 2007 Unaudited	Period ended 31 March 2006 Unaudited
Computer			
Revenue	35,716	35,004	33,170
EBITDA	2,172	3,098	3,053
EBIT	1,501	2,039	1,506
Number of employees	3,416	3,485	3,333
Communication			
Revenue	16,615	14,769	13,098
EBITDA	1,434	734	- 418
EBIT	1,199	583	- 679
Number of employees	1,223	713	604
Consumer			
Revenue	24,444	15,548	13,271
EBITDA	2,556	1,182	1,925
EBIT	2,259	944	1,689
Number of employees	1,722	1,186	938
Total			
Revenue	76,775	65,321	59,539
EBITDA	6,162	5,014	4,560
EBIT	4,959	3,566	2,516
Number of employees	6,361	5,384	4,874

Discussion of Cash Flow & the Balance Sheet of the First Three Months 2008

As a result of increased business volume cash from operations increased to 8.1 million Euro in the first three months of 2008. This represents a 1.6 million Euro improvement over the same period last year. An increase in trade and other receivables was compensated by higher trade and other payables. Cash generated from operations was up 2.7 million Euro over the previous year, in part due to reduced interest paid and other financial expenses.

Cash used for investments in property, plant and equipment amounted to 0.5 million Euro, which was similar to last years expenditures.

As a result, cash and cash equivalents rose by 3.2 million Euro to 18.7 million Euro at the end of March 2008. In the same period 2007 the Group reported a 2.5 million Euro net increase of cash.

Total assets at 31 March 2008 increased slightly to 154.8 million Euro from 149.9 million Euro at 31 December 2007. Equity was slightly down to 23.8 million Euro compared to 25.3 million Euro at year end 2007 due to currency translation effects and the negative impact of the interest rate hedge. Therefore the Group's equity ratio decreased to 15.3% compared to the 16.9% at 31 December 2007.

Events after balance sheet date

No events to be mentioned have taken place since the end of the first quarter 2008.

Outlook

The global electronics equipment market grew nearly in line with expectations in 2007 at 4.9%. This figure is expected to be between 4-5% in the coming year. Strong growth continues in emerging markets and developing regions such as Asia and Eastern Europe. In 2007, for the first time, these regions posted the greatest country-level contributions to global growth in terms of purchasing-power parity. In addition, the global IT & telecommunications industry is and will remain one of the key growth markets of the world economy and will, therefore, be affected less by slowing economic prospects. With its established market position, a visible market share and a portfolio of blue chip customers that operate around the globe Teleplan should continue to benefit from these prospects.

The ongoing trend of outsourcing, which has become increasingly important to the market, supports this development. Manufacturers are moving away from performing warranty management and after sales services themselves, as they are perceived to have lower margins compared to their respective core businesses. When not part of a company's core competencies, the services also tie up important resources and lack economies of scale that make the business efficient. As such, the penetration rate of outsourcing is expected to double within the next 10 years. The outsourced after sales service market is also growing faster than the underlying electronics market.

Future Prospects Based on Teleplan's Business Model and Performance

At the beginning of 2006 Teleplan introduced the "3C's" business unit structure. The aim in doing so was to shift the business focus away from its geographic presence and more towards the different areas of technological expertise as well as global Key Account Management. This was supplemented

by an ongoing geographic expansion and improved logistical solutions in order not to lose sight of the importance of a global presence. The result has been greater focus on developing the business on a global scale, which will prove an advantage and even a necessity as regions like Asia become the new global giants.

Additional efforts on the part of the Company will be needed to keep up in this regard. After the Company's earlier guidance of 2007 was confirmed with high single-digit growth and a high single-digit EBITDA percentage, Teleplan is optimistic that the market will continue offering opportunities for growth.

Further productivity enhancing projects on all cost lines have been initiated and are expected to contribute to the improvement of the bottom line. Moreover, noticeable enhancements are expected to be made for the top and bottom lines in each of the "3C's". Finally, the Company aims to increase its capital expenditures in the coming year to accompany the new revenue opportunities and pilot projects following strategy initiatives, and the headcount is expected to grow beyond 6,500 employees.

As seen in the past, efficiency improvements and substantially lower costs resulting from the transition from high-cost to low-cost countries will continue in 2008 and contribute to sustainable profit growth. New contracts are currently being discussed and concluded with some of the Company's key customers. Finally, Teleplan's focus on rising efficiency as well as growth in all three of its segments through its technological expertise, quality service and world class execution should enable it to continue gaining market shares despite of uncertain economic developments.

Interim Consolidated Income Statement

for the three months ended 31 March 2008 (Unaudited)

amounts in thousands of Euro	Period ended 31 March 2008 Unaudited	Period ended 31 March 2007 Unaudited
Revenue	76,775	65,321
Raw materials and consumables used	31,929	26,609
Personnel costs	28,655	23,940
Other operating costs	10,029	9,758
EBITDA	6,162	5,014
Amortization of intangible fixed assets	256	263
Depreciation of property plant & equipment	947	1,185
Operating income (EBIT)	4,959	3,566
Financial expenses, net	2,178	2,408
Income before taxes	2,781	1,158
Income tax	605	228
Result for the period	2,176	930
Attributable to		
Equity holders of the parent	2,176	930
Minority interests	-	-
	2,176	930

Interim Consolidated Cash Flow Statement

for the three months ended 31 March 2008 (Unaudited)

amounts in thousands of Euro unless stated otherwise	Period ended 31 March 2008 Unaudited	Period ended 31 March 2007 Unaudited
Operating Activities		
Profit/loss before tax from continuing operations	2,781	1,158
Profit/loss before tax	2,781	1,158
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and impairment of property, plant & equipment	947	1,185
Amortization and impairment of intangible fixed assets	256	263
Share - based payments expense	120	310
Finance and interest expense	2,178	2,408
	6,282	5,324
Movements in working capital		
Decrease/increase in inventories	- 1,738	- 1,194
Decrease/increase in trade and other receivables	- 4,926	- 514
Increase/decrease in trade and other payables	8,632	4,393
Movement in provisions and retirement benefit obligations	- 164	- 1,535
Cash generated from operations	8,086	6,474
Interest paid	- 797	- 1,453
Other financial expenses	- 97	- 556
Income taxes paid	- 247	- 233
Net cash from operating activities	6,945	4,232
Investing Activities		
Investment in property, plant and equipment	- 469	- 550
Disposal of property, plant and equipment	1	29
Investment in intangible assets	3	- 1
Net cash used in investing activities	- 465	- 522
Financing Activities		
Proceeds of borrowings	0	0
Repayment of borrowings	- 1,000	- 1,872
Net cash used in financing activities	- 1,000	- 1,872
Net increase/decrease in cash and cash equivalents	5,480	1,838
Net foreign exchange rate difference	- 2,230	675
Cash and cash equivalents at 1 January	15,455	10,626
Cash and cash equivalents at 31 March	18,705	13,139

Interim Consolidated Balance Sheet

at 31 March 2008 (Unaudited)

amounts in thousands of Euro unless stated otherwise	31 March 2008 Unaudited	31 Dec 2007 Unaudited
Assets		
Non-current assets		
Intangible assets	44,839	46,055
Property, plant & equipment	12,109	13,008
Deferred tax assets	6,049	6,327
Total non-current assets	62,997	65,390
Current assets		
Inventories	15,784	14,729
Trade and other receivables	53,623	50,390
Prepaid expenses	3,315	3,579
Current income tax	337	337
Cash and short-term deposits	18,705	15,455
Total current assets	91,764	84,490
Total assets	154,761	149,880
	31 March 2008 Unaudited	31 Dec 2007 Unaudited
Equity and Liabilities		
Equity		
Issued capital	14,959	14,959
Share premium	156,044	156,044
Retained earnings	- 93,397	- 95,693
Currency translation reserve	- 53,471	- 50,596
Convertible bonds – equity component	0	0
Share warrants	1,325	1,325
Other reserves	- 1,684	- 720
Total equity	23,776	25,319
Non-current liabilities		
Long-term borrowings	65,092	65,768
Convertible bonds – debt component	0	0
Retirement benefit obligations	3,310	3,341
Provisions	1,002	1,002
Derivative financial instruments	1,684	720
Total non-current liabilities	71,088	70,831
Current liabilities		
Short-term borrowings	1,000	2,000
Trade and other payables	42,330	39,191
Accrued liabilities	13,129	8,961
Current income tax	1,571	1,564
Provisions	1,867	2,014
Total current liabilities	59,897	53,730
Total equity and liabilities	154,761	149,880

Interim Consolidated Statement of Changes in Equity

for the three months ended 31 March 2008 (Unaudited)

Amounts in thousands of Euro	Attributable to equity holders of the parent							Total
	Share capital	Share premium	Retained earnings	Currency translation reserve	Convertible bonds	Share warrants	Other reserves	
Balance at 1 January 2008	14,959	156,044	- 95,693	- 50,596	-	1,325	- 720	25,319
Net loss on cash flow hedges	-	-	-	-	-	-	- 964	- 964
Currency translation adjustments	-	-	-	- 2,875	-	-	-	- 2,875
Total income and expense for the period recognized directly in equity	-	-	-	- 2,875	-	-	- 964	- 3,839
Net income for the period ended 31 March 2008	-	-	2,176	-	-	-	-	2,176
Total income and expense for the period ended 31 March 2008	-	-	2,176	- 2,875	-	-	- 964	- 1,663
Share-based payment	-	-	120	-	-	-	-	120
Balance at 31 March 2008	14,959	156,044	- 93,397	- 53,471	-	1,325	- 1,684	23,776

Balance at 1 January 2007	10,574	141,579	- 100,067	- 46,777	5,450	1,400	-	12,159
Net loss on cash flow hedges	-	-	-	-	-	-	- 720	- 720
Currency translation adjustment	-	-	-	- 3,819	-	-	-	- 3,819
Total income and expense for the year recognized directly in equity	-	-	-	- 3,819	-	-	- 720	- 4,539
Net income 2007	-	-	3,604	-	-	-	-	3,604
Total income and expense for the year	-	-	3,604	- 3,819	-	-	- 720	- 935
Conversion of bonds into shares	3,007	9,794	-	-	- 5,450	-	-	7,351
Exercise of warrants	20	55	75	-	-	- 75	-	75
Issuance of shares	1,358	4,616	-	-	-	-	-	5,974
Share-based payment	-	-	695	-	-	-	-	695
Balance at 31 December 2007	14,959	156,044	- 95,693	- 50,596	-	1,325	- 720	25,319

There is no difference between Total Equity and Equity Attributable to the equity holders of the parent because Minority Interests were negative at 31 March 2008 and December 2007 and therefore deducted from retained earnings in the year that the value became negative.

Financial Calendar

22 April 2008	Release of first quarter figures 2008
	Release of three-month-report 2008
22 April 2008	Capital Market Day in Prague
14 May 2008	Annual General Shareholders Meeting (AGM) in Amsterdam
24 July 2008	Release of half-year figures 2008
	Release of six-month-report 2008
23 October 2008	Release of nine-month-report 2008
10-12 November 2008	Analysts' meeting at the German Equity Forum in Frankfurt/Main

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„Safe Harbor“

statement for the Private Securities Litigation Act of October 1995

Cautionary Note Regarding Forward-Looking Statements

This document contains certain forward-looking statements with respect to the financial condition, results of operations and business of Teleplan International N.V. and certain of the plans and objectives of Teleplan International N.V. with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events in the future and depend on circumstances that are then valid. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These fac-

tors include, but are not limited to, levels of consumer and business spending in major economies, changes in consumer tastes and preferences, the levels of marketing and promotional expenditures by Teleplan International N.V. and its competitors, raw materials and employee costs, changes in future exchange and interest rates, changes in tax rates and future business combinations, acquisitions or dispositions and the rate of technical changes. Market share estimates contained in this report are based on outside sources such as specialized research institutes, industry and dealer panels, etc. in combination with Management estimates.

No duty to update

The Company assumes no obligation to update any information contained herein.