INTERIM REPORT

THIRD QUARTER AND FIRST NINE MONTHS 2008

TELEPLAN INTERNATIONAL N.V.

- Revenue growth of 11 %, EBITDA up 14 % and EBIT increased by 25 % in the first nine months 2008
- Operating profit (EBIT) of 14.9 million Euro and net income of 6.2 million Euro in the first nine months 2008
- Improved equity ratio and solid financial situation
- Focus on cash generation starting to bear fruit
- Some weakening in customer demand and pre-emptive streamlining impact full-year guidance

Teleplan

Key data

million Euro (unless stated otherwise)	Nine Months 2008	Nine Months 2007	Nine Months 2006
Revenue	227.4	204.5	179.3
EBITDA	18.3	16.0	12.5
Depreciation and amortization	3.4	4.1	5.8
EBIT (operating income)	14.9	11.9	6.7
Financial Expenses	7.0	8.2	6.4
Income tax expense/income	1.7	0.9	0.2
Net income	6.2	2.8	0.1
Operating cash flow*	14.0	13.2	8.0
Weighted average number of shares (x 1,000)	59,838	54,126	34,898
Earnings per share (Euro); Basic	0.10	0.05	0.00
Earnings per share (Euro); Fully Diluted	0.10	0.05	0.00
Operating cash flow per share (Euro)**	0.23	0.24	0.23
Book value per share (Euro)	0.57	0.50	0.75

Selected Balance Sheet Data	**30 Sep 2008**	**30 Sep 2007**	**30 Sep 2006**
Cash and cash equivalents	19.58	12.57	17.88
Net debt	49.24	46.39	52.37
Balance sheet total	155.38	147.11	160.63
Total equity	33.05	26.99	26.32
Equity Ratio (%)	21.27	18.35	16.38
Number of employees at end of period	6,073	6,045	5,133

** Operating cash flow is cash generated from operations*

*** Operating cash flow per share is calculated by dividing cash generated from operations by the weighted average number of shares.*

Company Profile • Markets Served

Teleplan International N.V. (“Teleplan”, “Company”, “Group”) is one of the top suppliers of high-tech after sales services and provides total service solutions for the world of Computers, Communications and Consumer Electronics (“3C’s”). These industries are in constant need of after sales services ranging from simple repairs to the most sophisticated technological and electronic solutions. The companies within the sector show a growing trend of outsourcing more and more of their warranty obligations to after sales specialists such as Teleplan in order to focus on their respective core areas of operation and competence.

Teleplan’s “3C’s” are made up of nine product groups in total, with which it is able to serve the industry in its entirety. The focus of the Netherlands based company is providing its high-tech services across the globe, currently operating from 22 sites in Europe, North America, Asia and Australia.

Teleplan headquartered in Zoetermeer, NL, comprises approximately 6,100 quality- and service-oriented employees around the world who all contribute to protecting our customers’ brands by contributing their dedication, unique skills, knowledge and enthusiasm.

Letter to Our Shareholders, Customers and Stakeholders of the Company

With solid top and bottom line growth in the first nine months 2008 Teleplan continued its sound fundamental business performance. Despite a weak US-Dollar we achieved a revenue growth of 11 % to 227.4 million Euro in the period under review. At the same time EBITDA was up 14 % and EBIT was increased by 25 %. As these figures indicate, we see Teleplan well positioned in the high-tech after sales services market.

While our Communication segment was the main driver for top and bottom line performance in the first nine months and the third quarter 2008 the performance of the other segments was mixed. Challenges arise in the wake of the financial crisis, that is now darkening the worldwide economic outlook. In the near future we assume that the uncertain worldwide economic outlook poses a threat to the IT industry impacting overall repair volume and driving down repaired inventory especially in the Consumer segment. This will lead to a more difficult environment for Teleplan in the quarters to come. A strict cost control program and the shift of personnel from high to low cost countries that has stabilized personnel expenses to 38 % of revenue provide a solid basis for changes ahead.

Teleplan has continuously increased its equity ratio which now stands at 21 %, has a good cash position due to a positive and increasing cash flow and with constantly reducing net debt enjoys a healthy financial situation. With the US-Dollar gaining strength again business performance can be further positively impacted.

Teleplan`s Global Product Groups within the “3C’s”

Teleplan Management Board

- Computer
  - Storage Services
  - PC & Notebook Services
  - Display Services
  - Printer Services
- Communication
  - Mobile Services
  - Networking Services
- Consumer Electronics
  - Videocom Services
  - Gaming Services
  - Imaging Services

The market approach reflecting the “3C’s” – the target segments Computer, Communication and Consumer Electronics. We are focussed on nine product groups: Storage, Personal Computers & Notebooks, Displays, Printers, Mobile Phones, Networks, Videocom, Gaming and Imaging. The Group is able to offer its services and expertise on a global scale, accompanied with the introduction of a key account management for international customers, which will further support total customer service management.

The new business structure, a more efficient execution and a clear focus on the bottom line and cash flow have started to pay off and Teleplan’s operational performance has improved significantly. Despite a very weak US-Dollar during the course of 2008 and the adverse impact on the Consumer Electronics segment, we expect our top line result to remain close to the previously communicated 300 million Euro for 2008. In respect of the bottom line we are not as positive and anticipate a significant lower result in the last quarter of the year.

Zoetermeer, 29 October 2008
The Management Board

Investor Relations • Teleplan Share

Amid recent financial market turmoil and indices plummeting worldwide the Teleplan share moved uncorrelated to the market in the first nine months 2008 despite some considerable volatility. Opening at 0.98 Euro (Xetra) at the beginning of the year the share price closed at 1.04 Euro (Xetra) at 30 September 2008. The low was at 0.78 Euro on 20 March (Xetra) while the share price hit its peak at 1.12 Euro on 22 September (Xetra). On 28 October the share price was 0.73 Euro (Xetra). The average daily trading volume in the first nine months 2008 amounted to around 50.000 shares, although heavily fluctuating from day to day.

On 14 May, 2008, 53 percent of the issued capital was represented at Teleplan's Annual General Meeting (AGM). All proposals of the agenda of the AGM were approved by a large majority and documented the strong support from all shareholders. Amongst other items the AGM decided on the increase of the authorized share capital that now amounts to 16,250,000 Euro divided into 65,000,000 shares (from 63,800,000 shares). Currently, 59,837,859 shares of the Company are issued and outstanding. A change to the remuneration of the Supervisory Board has also been agreed. The complete agenda, the meeting minutes and the presentation of the AGM are available under www.teleplan.com ➔ Investor Relations.

The shareholder structure of Teleplan underwent significant changes in the first nine months 2008. According to information directly provided by our shareholders we can conclude that Absolute Funds, that formerly hold 19.6 % of the issued capital, sold all its shares in the Company. As a new investor Monolith Investment increased its holdings up to 5.5 %. As the largest shareholder Sterling Funds holds a stake in Teleplan of 29.5 %. Cycladic as Teleplan's second largest shareholder holds 17.7 %, down from 23.9 %.

On 22 April 2008 Teleplan hosted the first Capital Market Day. The event at the Prague site, Czech Republic, was very well perceived by analysts and investors. Additionally to roadshows throughout the year and numerous one-on-ones, Teleplan will participate again in the German Equity Capital Conference in Frankfurt/Main (10-12 November 2008). Here Teleplan will give a presentation on 12 November 2008 at 4:30 p.m. for analysts and investors.

Underlining our continuous efforts for extended communication along with higher transparency Teleplan's annual report 2007 has been awarded with a Gold Award in the Annual Report Competition "2007 Vision Awards" from the independent jury of the League of American Communications Professionals. For more details please refer directly to: www.lacp.com.

The Teleplan website offers a platform containing a wide range of detailed and up to date information, combined with regular quarterly results conference calls and press releases when material news occurs.

Key share data

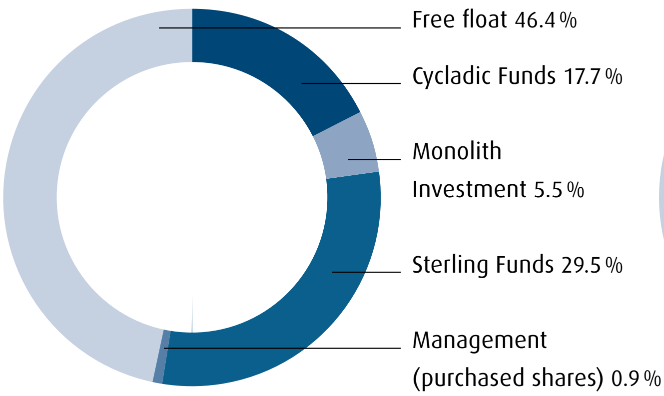
ISIN	NL0000229458
Ticker Symbol	TPL
Reuters Instrument Code	TELP.DE
Bloomberg Instrument Code	TPL:GR
Trading Segment	Prime Standard
Prime Sector	Industrial
Industry Group	Industrial Product & Services
Indices	Classic All Share, DAXsector All Industrial, Prime All Share
Designated Sponsor	VEM Aktienbank AG
Issued Capital as of 30 September 2008	14,959,465 Euro
Issued Capital in shares	59.8 million
Authorized Capital as of 30 September 2008	16,250,000 Euro
Authorized Capital in shares	65.0 million
Class of Shares	Bearer Shares
Nominal Value	0.25 Euro

Actual Shareholders' Structure

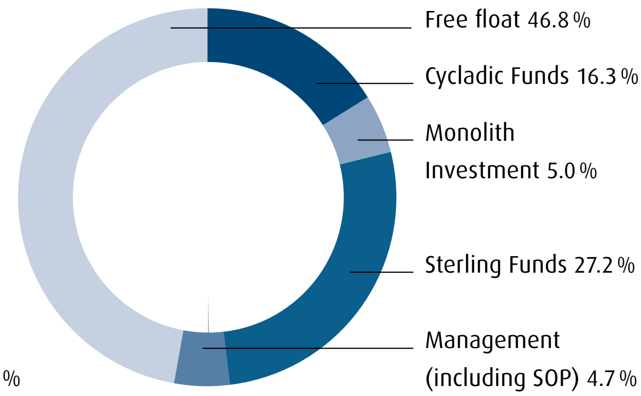
The number of shares issued and outstanding as of 30 September 2008 was 59,837,859 with a par value of 0.25 Euro, at this date the Company held none of its own shares. The current and former members of the Management Board held 1,380,000 share options and 600,000 phantom options, the Management Board held 535,000 shares. At 30 September 2008 the members of the Supervisory Board held 150,000 share options and 160,000 ordinary shares of Teleplan International N.V.

The charts below provide information as reported to the Company regarding the ownership of the shares as of 30 September 2008.

Shareholders' structure 2008 (59.8 million shares)*



Fully diluted (65.0 million shares)*



** as estimated by the Company as of 30 September 2008*

Business Development in the First Nine Months 2008

Compared to the first nine months 2007, 2008 top line growth amounted to solid 11 %. All three segments were able to increase revenues, although performance was mixed. As the main driver the Consumer Electronics segment contributed 44 % of this growth, followed by the Communication segment adding 38 %. On a like-for-like basis, eliminating the impact of foreign exchange rates the Company's revenue growth would have been 19 %. Foreign exchange rate effects had a negative impact of 16.2 million Euro on revenue and reduced EBITDA by 1.2 million Euro.

The bottom line results continued to grow stronger than top line due to our past efforts and implemented changes. Overall higher profit margins on a year-on-year comparison were attributable to two of the three segments. In the course of the first nine months 2008 the product groups Storage, Mobile, Network, Videocom and PC & Notebook all supported the top line growth. Due to a steep rise in revenues, however, in the third quarter last year, a falling US-Dollar and a weakening performance in the Consumer Electronics segment in the third quarter, revenues for the third quarter 2008 remained virtually unchanged on a quarter-to-quarter comparison. Eliminating the negative impact of the US-Dollar, revenue growth would have been 6.8 % on a like-for-like basis. At around 59.1 % the gross margin performance is similar to the same period last year (59.0 %), however, the margin was higher than in the first half of 2008 (58.5 %). This is mainly due to lower logistics revenue.

Personnel expenses as a percentage of revenue were slightly up in the third quarter 2008 compared to the first two quarters of the year. Hence, the personnel expense ratio was 37.5 % compared to 36.6 % in the first nine months 2007. Following a sharp increase in the number of staff at the beginning of the year, in an effort to focus continuously on profitability and anticipate lower future repair volumes, the number of employees has been reduced consecutively to 6,073 (previous year: 6,045).

Analysis of the Profit & Loss Account of the First Nine Months 2008

Revenues of the Group amounted to 227.4 million Euro in the first nine months 2008 (previous year: 204.5 million Euro) representing an increase of 11.2 %. Revenues in the third quarter remained largely unchanged at 74.1 million Euro, compared to the already high level of 73.8 million Euro in the third quarter 2007.

In line with higher business volume in the period under review costs of raw materials and consumables used rose to 93.1 million Euro corresponding to an increase of 11.0 % over previous year's 83.9 million Euro. Workforce increased moderately by 28 employees. Personnel costs were 85.3 million Euro (previous year: 74.7 million Euro), thus, representing 37.5 % of revenue; slightly higher than in the previous year and the first two quarters of the current financial year. Other operating costs at 30.7 million Euro remained largely unchanged for the period under review (previous year: 29.9 million Euro).

With a rise of 14.2 % earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to 18.3 million Euro in the first nine months 2008 (previous year: 16.0 million Euro). This rise in absolute earnings year-on-year translated into an improved EBITDA margin of 8.0 %, compared to the 7.8 % achieved in the prior year. On a stand-alone basis the third quarter EBITDA margin fell slightly to 7.8 % (previous year: 8.0 %).

Amortization and depreciation amounted to 3.4 million Euro, down 17 % compared to the first nine months 2007.

Increasing 24.6 % operating income (EBIT) for the first nine months 2008 reached 14.9 million Euro (previous year: 11.9 million Euro). The rise in the absolute EBIT resulted in an EBIT margin of 6.6 %, well above last year's 5.8 %. The third quarter 2008 showed an EBIT margin of 6.4 % (previous year: 6.3 %).

Net financial expenses of 7.0 million Euro in the period under review meant a 14.6 % decrease compared to 8.2 million Euro in the previous year.

Based on the higher pre tax profit income taxes increased to 1.7 million Euro in the first nine months 2008 (previous year: 0.9 million Euro).

Net income for the first nine months 2008 more than doubled to 6.2 million Euro (previous year: 2.8 million Euro). Earnings per share (EPS) amounted to 0.10 Euro (previous year: 0.05 Euro). The third quarter 2008 saw a net income of 1.3 million Euro, thereby also above the 0.8 million Euro recorded for the prior year.

Computer segment

Increasing slightly by 4.1%, revenues in the Computer segment amounted to 106.2 million Euro in the first nine months 2008 (previous year: 102.0 million Euro). The product group Storage reached record high volumes while a customer initiated recall helped Notebook's growth. On the other hand, Printer and Display Services burdened the bottom line. Both EBITDA and EBIT declined to 6.6 million Euro and 4.8 million Euro (previous year: 9.6 million Euro and 6.9 million Euro). EBITDA margin was 6.2 %, down from 9.4 % the prior year. At 4.5 % EBIT margin was also considerably down (previous year: 6.7 %).

The margin improvement for the first two quarters 2008 could not be maintained; thus, the third quarter 2008 exhibited an EBITDA margin of 6.1 % (half year 2008: 6.4 %) and an EBIT margin of 4.4 % (half year 2008: 4.6 %).

Communication segment

The Communication segment saw the opening of a logistics program in Hong Kong in the recent quarter. With a remarkable revenue growth of 18.4 % in the first nine months of the current financial year the Communication segment added 56.2 million Euro to the revenues of the Group. EBITDA and EBIT more than doubled to 6.1 million Euro (previous year: 3.0 million Euro) and 5.4 million Euro (previous year: 2.5 million Euro), respectively. EBITDA and EBIT margin improved significantly to 10.8 % and 9.6 % in the first nine months 2008 compared to one year earlier (6.3 % and 5.3 %). During the financial year 2008 the segment could lift its EBITDA and EBIT margin continuously, now reaching 13.0 % and 12.0 % in the third quarter, respectively (half year 2008: 9.5 % and 8.1%). Both product groups within the segment performed well, due to the opening of a logistics program in Asia and a stronger focus on profitable contracts in Mobile Services.

Consumer Electronics segment

Revenues of 65.1 million Euro also represent a increase of 18.1 % in the Consumer Electronics segment (previous year: 55.1 million Euro). For the first nine months 2008 EBITDA and EBIT amounted to 5.6 million Euro and 4.7 million Euro (previous year: 3.4 million Euro and 2.5 million Euro). EBITDA and EBIT margin were 8.6 % and 7.2 % (previous year: 6.2 % and 4.5 %). The performance of the segment came under severe pressure in the third quarter. The segment saw a drop in revenues by around 25 % to 17.4 million Euro and steep margin declines in the third quarter 2008 (EBITDA margin: 5.0 %; EBIT margin: 3.5 %). Declining revenues in the third quarter were due to an already high increase in revenues in Q3 2007. Finally, also contributing to lower margins was the investment required in new business causing a margin downturn with an expected increase in return in the next year.

Segment Information (Unaudited)

Amounts in thousands of Euro (unless stated otherwise)	Quarter ended 30 Sep 2008	Quarter ended 30 Sep 2007	Nine months ended 30 Sep 2008	Nine months ended 30 Sep 2007
Computer				
Revenue	35,708	33,886	106,176	102,018
EBITDA	2,162	2,773	6,644	9,565
EBIT	1,585	2,074	4,830	6,877
Number of employees	3,101	3,138	3,101	3,138
Communication				
Revenue	21,023	16,939	56,150	47,411
EBITDA	2,736	1,700	6,060	3,030
EBIT	2,531	1,529	5,363	2,496
Number of employees	1,447	1,009	1,447	1,009
Consumer Electronics				
Revenue	17,378	23,013	65,076	55,074
EBITDA	875	1,424	5,551	3,396
EBIT	613	1,059	4,665	2,547
Number of employees	1,525	1,898	1,525	1,898
Total				
Revenue	74,109	73,838	227,402	204,503
EBITDA	5,773	5,897	18,255	15,991
EBIT	4,729	4,662	14,858	11,920
Number of employees	6,073	6,045	6,073	6,045

Discussion of Cash Flow and Balance Sheet for the First Nine Months 2008

Cash generated from operations reached 14.0 million Euro in the first nine months 2008, somewhat higher than the 13.2 million Euro one year earlier. While a higher net income yielded a positive impact an increase in trade and other receivables had a negative effect. A decrease in trade and other payables also had a negative impact. Interest paid was slightly down to 3.9 million Euro from 4.2 million Euro. Other financial expenses decreased significantly to 0.5 million Euro (previous year: 3.4 million Euro). Net cash from operating activities amounted to 8.6 million Euro in the first nine months 2008 (previous year: 5.3 million Euro).

With investment in property, plant and equipment considerably down from last year net cash used in investing activities was 1.3 million Euro (previous year: 2.8 million Euro).

The repayment of borrowings of 2.0 million Euro led to a cash outflow from financing activities of 2.0 million Euro in the period under review. In the prior year the issuance of shares offset a repayment of borrowings and resulted in a cash inflow from financing activities of 0.6 million Euro.

Net of foreign exchange rate effects (minus 1.2 million Euro) cash and cash equivalents increased by 4.1 million Euro in the first nine months 2008, compared to an increase of 1.9 million Euro in the same period last year. Therefore net debt was reduced to 49.2 million Euro as of 30 September 2008 compared to 52.3 million Euro at year end 2007.

Total assets as of 30 September 2008 were 155.4 million Euro (31 December 2007: 149.9 million Euro). Non-current assets decreased slightly from 65.4 million Euro to 63.0 million Euro in comparison to year end 2007. Current assets were higher at 92.4 million Euro versus 84.5 million Euro at year end 2007. This is mainly due to higher positions in trade and other receivables (plus 3.2 million Euro) as well as cash and cash equivalents (plus 4.1 million Euro).

With a further improved equity ratio of 21.3 % (31 December 2007: 16.9 %) equity of the Group amounted to 33.1 million Euro compared to 25.3 million Euro as of 31 December 2007. Non-current liabilities remained almost unchanged at 71.7 million Euro as of 30 September 2008, whereas current liabilities declined to 50.6 million Euro (31 December 2007: 53.7 million Euro).

Risk Management

The Management Board views risk management as an integral part of running Teleplan's business. It is responsible for ensuring that the Company complies with applicable laws and regulations, for properly financing the Company and managing the risks that the Company is facing. It periodically reports on and accounts for internal risk management and control systems to the Supervisory Board.

There have been no changes in the risk management of the Group as described in detail in the annual report 2007 on pages 28 to 30.

Events after the balance sheet date

No events to be mentioned have taken place since the end of the third quarter 2008.

Outlook

The global electronics equipment market grew 4.9 % in 2007 closely in line with expectations. The growth rate for the current year is expected to be in the range of 4-5 %. However, the rapidly worsening economic outlook introduces short-term uncertainty to the industry and to our business.

We expect the Consumer Electronics and IT markets to suffer from the worldwide economic downturn. This is especially true for the Consumer segment where we have seen some of our customers reducing their service-level inventories in anticipation of lower sales volumes, as well as pressure on contract renewals. We have anticipated this and are taking actions to aggressively reduce our cost base including head-count reductions.

We now expect revenues for 2008 to be around 295 to 300 million Euro (5 % higher than last year) with an EBITDA of around 20 million Euro. The slippage from our guidance earlier in the year reflects a combination of lower customer activity in the Consumer segment and the costs of the aforementioned cost reductions. Our strong focus on cash generation will result in significantly increased cash flow in 2008 over 2007. We continue to focus on cash flow and cost reduction measures in anticipation of lower global economic activity.

With its established market position and a portfolio of blue chip customers, Teleplan is well positioned to take advantage of this environment – we believe that the outsourcing trend will continue and believe that this will continue to provide us opportunities for long-term growth.

Statutory Declaration

To the best of our knowledge, and in accordance with the applicable consolidated reporting principles, the consolidated financial statements give a true and fair view of net assets, financial position and result of operations of the Group, and the Group management report includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Zoetermeer, 29 October 2008
Teleplan International N.V.
The Management Board

Interim Consolidated Income Statement

for the nine months ended 30 September 2008 (Unaudited)

Amounts in thousands of Euro	Nine months ended 30 Sep 2008	Nine months ended 30 Sep 2007
Revenue	227,402	204,503
Raw materials and consumables used	93,089	83,908
Personnel costs	85,328	74,749
Other operating costs	30,730	29,855
EBITDA	**18,255**	**15,991**
Amortization of intangible fixed assets and impairment of goodwill	770	799
Depreciation of property, plant & equipment	2,628	3,272
Operating income (EBIT)	**14,857**	**11,920**
Financial expenses, net	7,030	8,197
Income before taxes	**7,827**	**3,723**
Income tax	1,624	958
Net income for the period	**6,203**	**2,765**
Attributable to		
Equity holders of the parent	6,203	2,765
Minority interests	–	–
	6,203	**2,765**
Earnings per share in Euro		
Basic, for profit for the period attributable to ordinary equity holders of the parent	0.10	0.05
Fully diluted, for profit for the period attributable to ordinary equity holders of the parent	0.10	0.05

Interim Consolidated Cash Flow Statement

for the nine months ended 30 September 2008 (Unaudited)

Amounts in thousands of Euro	Nine months ended 30 Sep 2008	Nine months ended 30 Sep 2007
Operating Activities		
Profit before tax from continuing operations	7,827	3,723
Profit before tax	7,827	3,723
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and impairment of property, plant & equipment	2,628	3,272
Amortization and impairment of intangible assets	770	799
Share – based payments expense	361	936
Finance and interest expense	7,031	8,197
	18,617	**16,927**
Movements in working capital		
Decrease/increase in inventories	205	– 750
Decrease in trade and other receivables	– 3,624	– 2,467
Increase/decrease in trade and other payables	– 738	702
Movement in provisions and retirement benefit obligations	– 492	– 1,195
Cash generated from operations	**13,968**	**13,217**
Interest paid	– 3,862	– 4,201
Other financial expenses	– 539	– 3,398
Income taxes paid	– 957	– 308
Net cash from operating activities	**8,610**	**5,310**
Investing Activities		
Investment in property, plant and equipment	– 1,465	– 2,822
Disposal of property, plant and equipment	197	97
Investment in intangible assets	– 21	– 85
Net cash used in investing activities	**– 1,289**	**– 2,810**
Financing Activities		
Repayment of borrowings	– 2,000	– 5,427
Issuance of shares	–	5,975
Exercise of warrants	–	75
Net cash used in/from financing activities	**– 2,000**	**623**
Net increase in cash and cash equivalents	5,321	3,123
Net foreign exchange rate difference	– 1,192	– 1,180
Cash and cash equivalents at 1st January	**15,455**	**10,626**
Cash and cash equivalents at 30th September	**19,584**	**12,569**

Interim Consolidated Balance Sheet

for the nine months ended 30 September 2008 (Unaudited)

Amounts in thousands of Euro	30 Sep 2008	31 Dec 2007
Assets		
Non-current assets		
Intangible assets	45,549	46,055
Property, plant & equipment	11,700	13,008
Deferred tax assets	5,317	6,327
Other financial assets	457	0
Total non-current assets	**63,023**	**65,390**
Current assets		
Inventories	14,470	14,729
Trade and other receivables	53,563	50,390
Prepaid expenses	4,313	3,579
Current income tax	428	337
Cash and cash equivalents	19,584	15,455
Total current assets	**92,358**	**84,490**
Total assets	**155,381**	**149,880**

Amounts in thousands of Euro	30 Sep 2008	31 Dec 2007
Equity and Liabilities		
Equity		
Issued capital	14,959	14,959
Share premium	156,044	156,044
Retained earnings	– 89,129	– 95,693
Currency translation reserve	– 49,536	– 50,596
Share warrants	1,856	1,325
Other reserves	– 1,143	– 720
Total equity	**33,051**	**25,319**
Non-current liabilities		
Long-term borrowings	66,323	65,768
Retirement benefit obligations	3,239	3,341
Provisions	1,002	1,002
Derivative financial instruments	1,143	720
Total non-current liabilities	**71,707**	**70,831**
Current liabilities		
Short-term borrowings	2,500	2,000
Trade and other payables	38,428	39,191
Accrued liabilities	7,318	8,961
Current income tax	759	1,564
Provisions	1,618	2,014
Total current liabilities	**50,623**	**53,730**
Total liabilities	**122,330**	**124,561**
Total equity and liabilities	**155,381**	**149,880**

Interim Consolidated Statement of Changes in Equity

for the nine months ended 30 September 2008 (Unaudited)

	Attributable to equity holders of the parent							
Amounts in thousands of Euro	**Share capital**	**Share premium**	**Retained earnings**	**Currency translation reserve**	**Convertible bonds**	**Share warrants**	**Other reserves**	**Total Equity**
Balance at 1 January 2007	**10,574**	**141,579**	**– 100,067**	**– 46,777**	**5,450**	**1,400**	**–**	**12,159**
Net loss on cash flow hedges	–	–	–	–	–	–	– 720	– 720
Foreign currency translation	–	–	–	– 3,819	–	–	–	– 3,819
Total income and expense for the year recognized directly in equity	–	–	–	– 3,819	–	–	– 720	– 4,539
Net income 2007	–	–	3,604	–	–	–	–	3,604
Total income and expense for the year	–	–	3,604	– 3,819	–	–	– 720	– 935
Conversion of bonds into shares	3,007	9,794	–	–	– 5,450	–	–	7,351
Exercise of warrants	20	55	75	–	–	– 75	–	75
Issuance of shares	1,358	4,616	–	–	–	–	–	5,974
Share-based compensation	–	–	695	–	–	–	–	695
Balance at 31 December 2007	**14,959**	**156,044**	**– 95,693**	**– 50,596**	**–**	**1,325**	**– 720**	**25,319**
Balance at 1 January 2008	**14,959**	**156,044**	**– 95,693**	**– 50,596**	**–**	**1,325**	**– 720**	**25,319**
Net gain on cash flow hedges	–	–	–	–	–	–	– 423	– 423
Currency translation adjustments	–	–	–	1,060	–	–	–	1,060
Total income and expense for the year recognised directly in equity	–	–	–	1,060	–	–	– 423	637
Net income for the period	–	–	6,203	–	–	–	–	6,203
Total income and expense for the year	–	–	6,203	1,060	–	–	– 423	6.840
Issuance of shares	–	–	–	–	–	–	–	–
Issuance of warrants	–	–	–	–	–	–	–	–
Exercise of warrants	–	–	–	–	–	531	–	531
Share-based compensation	–	–	361	–	–	–	–	361
Balance at 30 September 2008	**14,959**	**156,044**	**– 89,129**	**– 49,536**	**–**	**1,856**	**– 1,143**	**33,051**

Financial Calendar

30 October 2008	Release of nine-month-report 2008
12 November 2008	Analysts` meeting at the German Equity Forum in Frankfurt/Main; 4:30 p.m.

Corporate Office

Teleplan International N.V.
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„Safe Harbor"

statement for the Private Securities Litigation Act of October 1995

Cautionary Note Regarding Forward-Looking Statements
This document contains certain forward-looking statements with respect to the financial condition, results of operations and business of Teleplan International N.V. and certain of the plans and objectives of Teleplan International N.V. with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events in the future and depend on circumstances that are then valid. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, but are not limited to, levels of consumer and business spending in major economies, changes in consumer tastes and preferences, the levels of marketing and promotional expenditures by Teleplan International N.V. and its competitors, raw materials and employee costs, changes in future exchange and interest rates, changes in tax rates and future business combinations, acquisitions or dispositions and the rate of technical changes. Market share estimates contained in this report are based on outside sources such as specialized research institutes, industry and dealer panels, etc. in combination with Management estimates.

No duty to update
The Company assumes no obligation to update any information contained herein.